



ELEVATE

INSURANCE SOLUTIONS POWERED BY LOCKTON

Optimizing Your Pharmacy Benefit Programs

Valued Ovation Members,

We are thrilled to partner with Lockton as a trusted pharmacy benefits consultant specializing in delivering exceptional pharmacy benefit programs to organizations like yours. With our unique offerings and expertise, we can help you achieve significant cost savings, streamline operations, and provide your members with an exceptional pharmacy experience.

I. Exclusive partnership with EmsanaRx: Special pharmacy contract for Ovation members

As your dedicated pharmacy benefits consultant, we have established a special pharmacy contract with EmsanaRx exclusively available to Ovation members. This partnership provides several advantages, including:

- **COMPETITIVE PRICING:** Through our contract with EmsanaRx, we can secure favorable pricing for prescription medications, resulting in cost savings for your organization and improved affordability for your members.
- **ENHANCED SERVICE:** Ovation members will receive top-notch customer service and support from EmsanaRx, ensuring a seamless pharmacy experience and addressing any medication-related concerns promptly.

For more information, click [here](#).



II. Optimize your pharmacy benefits: Core scope and comprehensive scope

At Ovation, powered by Lockton, we offer two distinct scopes of services to optimize your pharmacy benefits program: Core scope and comprehensive scope. Let's explore the key components of each.

Core scope

- **GENERAL CONSULTING:** Our team of experts will conduct a thorough analysis of your existing pharmacy benefit program, identifying areas for improvement, and implementing strategies to enhance efficiency and cost-effectiveness.
- **RFP MARKETING:** We will assist you in the request for proposal (RFP) process, leveraging our industry knowledge and relationships to solicit competitive bids from pharmacy benefit managers (PBMs) and other vendors, ensuring you receive the best value for your benefit dollars. We also understand that you might be 100% satisfied with your current PBM, in which case, we can provide renewal negotiations in lieu of full marketing efforts. Our contracts also feature 18-month market checks to ensure that your pricing stays up to date in an ever-changing market.
- **PBM OVERSIGHT:** We provide ongoing oversight of your PBM, conducting regular reviews and audits to ensure compliance, accuracy, and transparency. Additionally, we offer annual pricing reconciliations to identify any discrepancies between the contract and actual performance to ensure PBMs are delivering on their promises to your organization.

Comprehensive scope (includes all core scope offerings plus the following)

- **ENHANCED REPORTING AND INSIGHTS:** Our comprehensive scope includes advanced reporting capabilities, allowing you to access detailed analytics and insights into your pharmacy benefit program. This empowers you to make data-driven decisions and monitor key performance indicators effectively.
- **STRATEGIC OVERSIGHT:** We take a proactive approach to optimize your pharmacy benefit program, providing strategic recommendations and guidance on industry trends, regulatory changes, and emerging best practices. Our experts will partner with you to develop long-term strategies aligned with your organizational goals.

Please find a comparison of our core scope and comprehensive scope offerings in the table below:

Services	Core scope	Comprehensive scope
<u>General consulting</u> <ul style="list-style-type: none"> Formulary, network, and plan design evaluation Clinical program recommendations Ad hoc inquiries 	✓	✓
<u>RFP marketings</u> <ul style="list-style-type: none"> Full PBM marketing every 3 years (or as needed) Renewal negotiations if a full marketing is not needed Implementation support 18-month market checks 	✓	✓
<u>PBM oversight</u> <ul style="list-style-type: none"> Annual pricing reconciliation of financial guarantees (discounts, dispensing fees, and rebates) Assistance with recovering shortfall amount 	✓	✓
<u>Enhanced reporting and insights</u> <ul style="list-style-type: none"> Lockton will collect client's Rx data for storage in our proprietary data warehouse, RxMart RxMart reporting package on a bi-annual basis delivering key trends and insights Ad hoc reporting Industry updates 		✓
<u>Strategic oversight</u> <ul style="list-style-type: none"> Development of multiyear strategic planning Monitoring of PBM state laws and compliance regulations Third-party cost containment strategies: specialty UM carve-outs, full specialty carve-outs, referenced-based pricing, patient assistance programs, and pharmacogenomics Channel management — J-code evaluations 		✓

At Ovation powered by Lockton, we specialize in providing comprehensive PBM consulting services, tailored to your organization's needs. We would be delighted to discuss how our expertise can benefit and enhance your pharmacy benefit program. Please feel free to contact us for further information or to schedule a discovery meeting.

Sincerely,

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